

CPA Engagement Templates – List of Changes

In order to help you identify the main changes made to the templates since the last version, Wolters Kluwer is pleased to offer you the following guidelines for the CPA PEG 2022.2.

Please note that the old versions of the forms updated to meet the requirements of the revised CAS 315, *Identifying and assessing the risks of material misstatement*, have been deleted.

Please also note that the condensed versions of the audit forms for standard and NFP audits have **NOT** been updated for the revised CAS 315 and have been removed.

Legend:

D = Deleted

N = New

R = Renamed

IC = Important changes

MC = Moderate changes

SC = Slight changes

Changes to Volume II – Audit

	CPA PEG 2022.2
000 LIST OF CORE AUDIT FORMS	
000 List of core audit forms	D
400-499 PLANNING	
405 New engagement - Acceptance	D, incorporated to 410
410 New-existing engagement - Acceptance-Continuance	SC
420 Materiality	SC
430 Overall audit strategy	SC
437 Worksheet - Fraud scenarios	D, incorporated to 506
455 Preparing the risk assessment procedures	D, incorporated to other PEG forms
500-599 RISK ASSESSMENT PROCEDURES	
507 Worksheet - Minutes of governance meetings	SC
508 Worksheet - Listing bus.-fraud risk factors & possible resp.	SC
511 Understanding the IT environment	IC
520 Risk register - Identifying & assessing RMMs	IC
521 Risk register - Entity specific - Accounting estimates	D, combined with 520
522 Risk register - Entity specific - Fraud	D
530 Entity level - Risks & controls	SC
531 Worksheet - Listing of pervasive (fin. stmt level) controls	D
535 Understanding information system & communication	SC
540 Worksheet - Control design-implementation	SC
545 Control design-implementation - Revenues, receiv., receipts	D, replaced by 540 or 550
550 Understanding control activities, design & implementation	IC
551 Understanding general IT controls, design & implementation	N
555 Control design-implementation - Payroll	D, replaced by 540 or 550
560 Control design-implementation - Financial reporting	D, replaced by 540 or 550
565 Worksheet - Control implementation - Bus. process controls	D, replaced by 550 or 551
570 Worksheet - Internal control documentation & implementation	D, replaced by 550 or 551
575 Worksheet - Internal control deficiencies identified	SC
580 Worksheet - Revenue recognition	R, replace 706
582 Worksheet - Library of typical control activities	SC
590 Eng. Scoping - Classes of transactions, AB & disclosures	IC
590-1 FSL Worksheet - Assessing risk - Financial statement level	D, replaced by 520

Changes to Volume II – Audit (continued)

	CPA PEG 2022.2
590-2 AL Eng. Scoping-sum. of assessed risks - Assertion level	D, replaced by 590
590-Pre Engagement scoping-summary of assessed risks - Previous	D
600-699 RESPONSE TO ASSESSED RISKS	
608 Worksheet - Further audit procedures - Blank	D
610 Worksheet - Sampling - Tests of details	SC
618 Worksheet - Tests of pervasive (entity-level) controls	D
625 Worksheet - Going-concern evaluation	SC
635 Worksheet - Accounting estimates - Further audit procedures	SC
645 Litigation, claims & non-compliance	SC
655 Worksheet - Final analytical procedures	SC
666 Worksheet - Related-party transactions	SC
680 Worksheet - ASPE Supplementary audit procedures	SC
A-Z AUDIT PLANS & PROCEDURES - ASSETS	
A100 Cash - Audit procedures	SC
A110 Bank reconciliation procedures	SC
A115 Cash count procedures	SC
B100 Investments (such as investing xs cash) - Audit procedures	SC
C100 Accounts receivable, trade & other - Audit procedures	SC
C110 Accounts receivable confirmation - Supplementary procedures	SC
D100 Inventory - Audit procedures	SC
D110 Inventory count checklist	SC
E100 Loans & advances receivable - Audit procedures	SC
F100 Agricultural Inventories - Audit procedures	SC
G100 Productive biological assets - Audit procedures	SC
L100 Prepaid expenses & other assets - Audit procedures	SC
N100 Long-term investments - Audit procedures	SC
U100 Property, plant & equipment - Audit procedures	SC
W100 Intangibles & goodwill - Audit procedures	SC
AA-ZZ AUDIT PLANS & PROCEDURES - LIABILITIES & EQUITY	
AA100 Bank indebtedness - Audit procedures	SC
BB100 Notes payable & bank debt - Audit procedures	SC
CC100 Accounts payable & accrued liabilities - Audit procedures	SC
CC110 Accounts payable confirmation checklist	SC
FF100 Income taxes - Audit procedures	SC
GG100 Loans & advances payable - Audit procedures	SC
KK100 Long-term debt - Audit procedures	SC
UU100 Equity - Audit procedures (partnership)	SC
UU110 Equity - Audit procedures (corporate)	SC
700-799 AUDIT PLANS & PROCEDURES - INCOME STATEMENT	
705 Revenues - Audit procedures	SC
706 Worksheet - Revenue recognition	R, replaced by 580
720 Cost of sales - Audit procedures	SC
730 Payroll - Audit procedures	SC
735 Other expenses - Audit procedures	SC

Changes to Volume II – Audit (continued)

	CPA PEG 2022.2
800-899 OTHER WORKING PAPERS, FORMS, PLANS, CHECKLISTS & PROCEDURES	
820 NOT-FOR-PROFIT AUDIT FORMS	
NFP 510 Identifying risk through understanding the entity	IC
NFP 545 Control design-implementation - Rev.-receiv.-receipts	D
NFP 550 Control design-implementation - Purchases-payables-pay.	D
NFP 681 Worksheet - NFP Supplementary audit procedures	SC
NFP 705 Revenues - NFP Audit procedures	SC
NFP C100 AR, contributions & pledges - NFP Audit procedures	SC
NFPMM100 Deferred contributions - NFP Audit procedures	SC
NFPTT100 Net assets - NFP Audit procedures	SC
NFP U100 Tangible capital assets - NFP Audit procedures	SC
NFP V100 Collections - NFP Audit procedures	SC
NFP W100 Intangible assets - NFP Audit procedures	SC
AL1-OL1 SAMPLE LETTERS	
AL2 COMMUNICATIONS WITH COMPONENT AUDITORS	
AL2-2 Instr. for Component Auditor & Form of Acknowledgement	SC