

CPA Engagement Templates – List of Changes

In order to help you identify the main changes made to the templates since the last version, Wolters Kluwer is pleased to offer you the following guidelines for the CPA PEG 2023.

A set of new and revised PEG forms for group audits has been developed as a result of the revised CAS 600, effective for audits of financial statements for periods beginning on or after December 15, 2023.

Form 445, *Group audit planning* has been removed. All content is now incorporated into Form 590.600.

Minor changes have been made to the Jane's Garden Shoppe and PureLife case study and FIF forms to improve usability and clarity, in response to feedback received from various stakeholders.

Legend:

D = Deleted

N = New

R = Renamed

IC = Important changes

MC = Moderate changes

SC = Slight changes

Changes to Volume II – Audit

	CPA PEG 2023
300-399 COMPLETION DOCUMENTS	
300.600 GAP - Concluding and reporting (Incremental)	N
335.600 GAP - Component performance materiality revisions	N
400-499 PLANNING	
400.600 GAP – Planning (Incremental)	N
410 New-existing engagement - Acceptance-Continuance	IC
410.600 GAP - Terms of engagement (Supplemental)	N
415.600 GAP - Using component auditors (Incremental)	N
420.600 GAP - Component materiality (Supplemental)	N
445 Group audit planning	D, incorporated to 590.600
500-599 RISK ASSESSMENT PROCEDURES	
510.600 GAP - Ident. risk through understanding group (Suppl.)	N
511.600 GAP - Understanding the group IT environment (Supplemental)	N
535.600 GAP - Understanding group info. system & comm. (Suppl.)	N
590.600 GAP - Eng. scoping - Cl. trans. AB & disc. (Replacement)	N
600-699 RESPONSE TO ASSESSED RISKS	
600.600 GAP - Eval. component auditors & work (Incremental)	N
650.600 GAP - Subsequent events (Replacement)	N
900-999 FINANCIAL REPORTING FRAMEWORKS	
905 FRF - ASPE - Read this first	MC
906 FRF - ASPE - General	MC
907 Worksheet FRF - First-time adoption of ASPE	SC
908 Worksheet FRF - ASPE - Income taxes	SC
909 Worksheet FRF - ASPE - Long-term investments	SC
910 Worksheet FRF - ASPE - Leases	SC

Changes to Volume II – Audit (continued)

	CPA PEG 2023
911 Worksheet FRF - ASPE - Goodwill & intangible assets	SC
912 Worksheet FRF - ASPE - Employee future benefits	SC
913 Worksheet FRF - ASPE - Supplementary	SC
914 Worksheet FRF - ASPE - Agriculture	SC
971 Worksheet FRF - First-time adoption of ASNPO	IC
972 Worksheet FRF - ASNPO	IC
973 Worksheet FRF - ASNPO - Combinations by NFPO	N
AL1-OL1 SAMPLE LETTERS	
AL2 COMMUNICATIONS WITH COMPONENT AUDITORS	
AL2-1. 600 GAP - Letter to a component auditor	N
AL2-2. 600 GAP - Instr. for component auditor & form of ack.	N
AL3 COMMUNICATIONS WITH THOSE CHARGED WITH GOVERNANCE	
AL3-1. 600 GAP - Audit planning letter	N
AL3-3. 600 GAP - Audit findings	N
AL4 MANAGEMENT	
AL4-1. 600 GAP - Group management representations letter	N

Changes to Volume II – Review & Compilation

	CPA PEG 2023
1 PERFORM CLIENT ACCEPTANCE OR CONTINUANCE	
1-20 Existing engagement - Continuance	SC
2 PLAN THE ENGAGEMENT	
2-05-1 Understanding the entity - Basics	SC
2-05-2 Understanding the entity - Systems	SC
5 FORMING A CONCLUSION	
5-10 Completion checklist	SC
7 FINANCIAL REPORTING FRAMEWORKS	
905 FRF - ASPE - Read this first	MC
906 FRF - ASPE - General	MC
907 Worksheet FRF - First-time adoption of ASPE	SC
908 Worksheet FRF - ASPE - Income taxes	SC
909 Worksheet FRF - ASPE - Long-term investments	SC
910 Worksheet FRF - ASPE - Leases	SC
911 Worksheet FRF - ASPE - Goodwill & intangible assets	SC
912 Worksheet FRF - ASPE - Employee future benefits	SC
913 Worksheet FRF - ASPE - Supplementary	SC
914 Worksheet FRF - ASPE - Agriculture	SC
971 Worksheet FRF - First-time adoption of ASNPO	IC
972 Worksheet FRF - ASNPO	IC
973 Worksheet FRF - ASNPO - Combinations by NFPO	N
COMPILATION ENGAGEMENT FORMS	
C1-10 Engagement acceptance - Continuance	IC
C2-10 Knowledge of the entity	SC
C3-10 Completion checklist	SC

Changes to Volume II – Review & Compilation (continued)

	CPA PEG 2023
RL1 REVIEW ENGAGEMENTS	
RL1-3 Letter to a Successor Accounting Firm	SC
FIF FILLED-IN FORMS (CASE STUDIES)	
FIF COMPILATION CASE STUDY	
FIF 1 Introduction to Compilation Case Study	SC
FIF 1-10 Engagement acceptance-continuance	SC
FIF 2-10 Knowledge of the entity	SC
FIF 3-10 Completion checklist	SC
FIF E1-1 Compilation engagement report	SC
FIF L1-1 Compilation Engagement Letter	SC
FIF REVIEW ENGAGEMENT CASE STUDY	
FIF 1-20 Existing engagement - Continuance	SC
FIF 2-05 Understanding the entity - Basics	SC
FIF 2-05 Understanding the entity - Systems	SC
FIF 2-10 Materiality	SC
FIF 2-20 Engagement scope	SC
FIF 2-91 Worksheet - Review engagement plan	SC
FIF 3-10 Specific circumstances - Review procedures	SC
FIF 3-20 Revenue - Review procedures	SC
FIF 3-D Inventory - Review procedures	SC
FIF 4-10 Accumulation of identified misstatements	SC
FIF 5-10 Completion checklist	SC